

## Drain Services, Inc.

## Balance Sheet

As of March 31, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bank North x9319	4,021.87
QuickBooks Checking Account	6,501.19
<b>Total Bank Accounts</b>	<b>\$10,523.06</b>
Accounts Receivable	<b>\$742,835.80</b>
Other Current Assets	
Shareholder Loan	450,272.96
Undeposited Funds	10,800.00
<b>Total Other Current Assets</b>	<b>\$461,072.96</b>
<b>Total Current Assets</b>	<b>\$1,214,431.82</b>
Fixed Assets	
-2022 Midsota Equipment	15,229.39
-2022 Wells Cargo Trailer	17,530.14
-Depreciable Assets	520,617.05
-Major Repairs	42,470.78
-UV Curing Equipment	144,000.00
Accumulated Depreciation	-646,047.35
<b>Total Fixed Assets</b>	<b>\$93,800.01</b>
Other Assets	
Due from DSI Investments	24,000.00
<b>Total Other Assets</b>	<b>\$24,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$1,332,231.83</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Long-Term Liabilities	
BOTW Loan	14,348.78
Choice Loans (All)	261,624.55
EIDL Loan	527,810.02
IRS Bankruptcy Claim	46,103.60
<b>Total Long-Term Liabilities</b>	<b>\$849,886.95</b>
<b>Total Liabilities</b>	<b>\$849,886.95</b>
Equity	
Capital Stock	1,000.00
Retained Earnings	459,365.78
Shareholder Distributions	-79,822.63
Net Income	101,801.73
<b>Total Equity</b>	<b>\$482,344.88</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,332,231.83</b>